

**Town of Barre
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024**

Town of Barre
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

Authorization

Article 3, Section 30 of the General Municipal Law

1. ***Every Municipal Corporation*** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller*** it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report***

Certification Statement

I, Dr. Sean P. Pogue (LG340305200000A), hereby certify that I am the Chief Financial Officer of the Town of Barre, and that the information provided in the Annual Financial Report of the Town of Barre for the fiscal year ended 12/31/2024, is true and correct to the best of my knowledge and belief.

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Financial Statements

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2024 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2024:

List of funds being used

- A - General
- DA - Highway Town-wide
- H - Capital Projects
- SW - Special District(s) Water
- TC - Custodial
- V - Debt Service
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

All amounts included in this Annual Financial Report for 2024 represent data filed by your government with OSC as reviewed and adjusted where necessary.

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**A - General
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$40,956.00	\$575,909.00	\$24,596.00
201 - Cash In Time Deposits	\$308,438.00	-	\$582,516.00
210 - Petty Cash	\$265.00	\$265.00	\$265.00
Total for Cash and Cash Equivalents	\$349,659.00	\$576,174.00	\$607,377.00
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	\$39,968.00	\$36,212.00	\$36,212.00
Total for Restricted Cash and Cash Equivalents	\$39,968.00	\$36,212.00	\$36,212.00
Net Other Receivables			
380 - Accounts Receivable	\$4,459.00	\$9,196.00	(\$18,448.00)
Total for Net Other Receivables	\$4,459.00	\$9,196.00	(\$18,448.00)
Due From			
391 - Due From Other Funds	\$109,384.00	\$70,736.00	\$52,004.00
Total for Due From	\$109,384.00	\$70,736.00	\$52,004.00
Other Assets			
480 - Prepaid Expenses	-	-	\$4,761.00
Total for Other Assets	\$0.00	\$0.00	\$4,761.00

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**A - General
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Total for Assets	\$503,470.00	\$692,318.00	\$681,906.00
Total for Assets and Deferred Outflows	\$503,470.00	\$692,318.00	\$681,906.00

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**A - General
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$2,717.00	\$2,537.00	\$15,240.00
601 - Accrued Liabilities	\$1,587.00	\$1,245.00	\$1,634.00
Total for Payables	\$4,304.00	\$3,782.00	\$16,874.00
Due to			
631 - Due To Other Governments <i>State Comptroller Justice Fee for Dec</i>	\$1,964.00	\$4,681.00	\$3,856.00
637 - Due to Employees Retirement System	\$33,418.00	\$19,915.00	\$14,767.00
718 - State Retirement	\$663.00	\$458.00	\$332.00
Total for Due to	\$36,045.00	\$25,054.00	\$18,955.00
Other Liabilities			
688 - Other Liabilities <i>Remaining Balance for ARPA</i>	\$3,790.00	\$180,119.00	\$171,659.00
Total for Other Liabilities	\$3,790.00	\$180,119.00	\$171,659.00
Total for Liabilities	\$44,139.00	\$208,955.00	\$207,488.00
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	-	-	\$4,761.00

Town of Barre
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**A - General
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Total for Nonspendable Fund Balance	\$0.00	\$0.00	\$4,761.00
Restricted Fund Balance			
878 - Capital Reserve	\$39,968.00	\$36,212.00	\$36,212.00
Total for Restricted Fund Balance	\$39,968.00	\$36,212.00	\$36,212.00
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$100,820.00	\$88,103.00	\$87,358.00
Total for Assigned Fund Balance	\$100,820.00	\$88,103.00	\$87,358.00
Unassigned Fund Balance			
917 - Unassigned Fund Balance	\$318,543.00	\$359,048.00	\$346,087.00
Total for Unassigned Fund Balance	\$318,543.00	\$359,048.00	\$346,087.00
Total for Fund Balance	\$459,331.00	\$483,363.00	\$474,418.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$503,470.00	\$692,318.00	\$681,906.00

Town of Barre
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$348,831.00	\$348,831.00	\$361,231.00
Total for Property Taxes	\$348,831.00	\$348,831.00	\$361,231.00
Property Tax Items			
1090 - Interest and Penalties on Real Prop Taxes	\$4,270.00	\$4,324.00	\$4,521.00
Total for Property Tax Items	\$4,270.00	\$4,324.00	\$4,521.00
Non-Property Tax Items			
1120 - Non Property Tax Distribution by County	\$62,434.00	\$64,536.00	\$64,534.00
1170 - Franchise Tax	\$29,726.00	\$17,939.00	\$16,320.00
Total for Non-Property Tax Items	\$92,160.00	\$82,475.00	\$80,854.00
Departmental Income			
1255 - Clerk Fees	\$414.00	\$889.00	\$551.00
Total for Departmental Income	\$414.00	\$889.00	\$551.00
Intergovernmental Charges			
2376 - Refuse and Garbage Services Other Governments <i>Explanation Needed</i>	\$732.00	\$737.00	\$731.00
Total for Intergovernmental Charges	\$732.00	\$737.00	\$731.00
Use of Money and Property			

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**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
2401 - Interest and Earnings	\$26,109.00	\$17,357.00	\$2,351.00
2410 - Rental of Real Property	\$6,070.00	-	-
2460 - Wind Power Host Community Fees	-	\$6,300.00	\$30,000.00
Total for Use of Money and Property	\$32,179.00	\$23,657.00	\$32,351.00
Licenses and Permits			
2544 - Dog Licenses	\$2,019.00	\$1,986.00	\$2,580.00
2555 - Building and Alteration Permits	\$10,281.00	\$5,164.00	\$4,545.00
2590 - Permits Other	\$2,216.00	\$3,463.00	\$1,825.00
Total for Licenses and Permits	\$14,516.00	\$10,613.00	\$8,950.00
Fines and Forfeitures			
2610 - Fines and Forfeited Bail	\$5,475.00	\$21,136.00	\$18,925.00
2611 - Fines and Penalties Dog Cases	\$5,533.00	\$7,579.00	-
Total for Fines and Forfeitures	\$11,008.00	\$28,715.00	\$18,925.00
Sales of Property and Compensation for Loss			
2680 - Insurance Recoveries	\$5,331.00	-	\$6,278.00
Total for Sales of Property and Compensation for Loss	\$5,331.00	\$0.00	\$6,278.00
Other Revenues			
2701 - Refunds of Prior Year Expenditures	-	-	\$7,915.00
2705 - Gifts and Donations	\$19,000.00	-	\$1,050.00
2770 - Unclassified	-	-	\$4,100.00
Total for Other Revenues	\$19,000.00	\$0.00	\$13,065.00

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**A - General
Results of Operations**

	12/31/2022	12/31/2023	12/31/2024
State Aid			
3001 - State Aid Revenue Sharing	\$12,486.00	\$12,486.00	\$12,486.00
3005 - State Aid Mortgage Tax	\$19,419.00	\$22,362.00	\$25,758.00
3089 - State Aid Other <i>\$873 TMA \$19,192 Intervenor Funds</i>	\$75,482.00	\$15,373.00	\$20,065.00
Total for State Aid	\$107,387.00	\$50,221.00	\$58,309.00
Federal Aid			
4089 - Federal Aid Other	\$20,648.00	\$9,337.00	\$160,992.00
Total for Federal Aid	\$20,648.00	\$9,337.00	\$160,992.00
Total for Revenues	\$655,492.00	\$559,799.00	\$747,742.00
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	\$5,250.00	\$5,250.00	\$5,250.00
Total for Operating Transfers	\$5,250.00	\$5,250.00	\$5,250.00
Total for Other Sources	\$5,250.00	\$5,250.00	\$5,250.00
Total for Revenues and Other Sources	\$660,742.00	\$565,049.00	\$752,992.00

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**A - General
Results of Operations**

	12/31/2022	12/31/2023	12/31/2024
Expenditures and Other Uses			
Expenditures			
General Government Support			
Legislative Board			
10101 - Legislative Board - Personal Services	\$9,620.00	\$9,248.00	\$9,066.00
10102 - Legislative Board - Equipment and Capital Outlay	\$1,050.00	-	-
10104 - Legislative Board - Contractual	\$643.00	\$194.00	\$729.00
Total for Legislative Board	\$11,313.00	\$9,442.00	\$9,795.00
Judicial			
11101 - Municipal Court - Personal Services	\$24,459.00	\$24,476.00	\$21,340.00
11104 - Municipal Court - Contractual	\$3,506.00	\$5,843.00	\$3,662.00
Total for Judicial	\$27,965.00	\$30,319.00	\$25,002.00
Executive			
12201 - Supervisor - Personal Services	\$10,057.00	\$9,762.00	\$9,580.00
12204 - Supervisor - Contractual	\$1,482.00	\$1,222.00	\$1,339.00
Total for Executive	\$11,539.00	\$10,984.00	\$10,919.00
Finance			
13154 - Comptroller - Contractual	\$22,575.00	\$21,500.00	\$20,476.00
13204 - Auditor - Contractual	\$7,400.00	\$13,000.00	-
13304 - Tax Collection - Contractual	\$2,106.00	\$2,470.00	\$3,256.00

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**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
13404 - Budget - Contractual	-	-	\$106.00
13551 - Assessment - Personal Services	\$20,600.00	\$20,000.00	\$18,417.00
13552 - Assessment - Equipment and Capital Outlay	-	-	\$869.00
13554 - Assessment - Contractual	\$926.00	\$812.00	\$2,867.00
Total for Finance	\$53,607.00	\$57,782.00	\$45,991.00
Municipal Staff			
14101 - Clerk - Personal Services	\$42,364.00	\$41,366.00	\$38,052.00
14104 - Clerk - Contractual	\$3,127.00	\$3,835.00	\$3,492.00
14204 - Law - Contractual	\$25,727.00	\$20,571.00	\$36,016.00
14301 - Personnel - Personal Services	\$36,413.00	\$34,680.00	\$34,260.00
14302 - Personnel - Equipment and Capital Outlay	\$859.00	-	-
14304 - Personnel - Contractual	\$6.00	\$37.00	\$436.00
14404 - Engineer - Contractual	\$36,912.00	\$2,517.00	\$1,400.00
14504 - Elections - Contractual	\$10,996.00	\$6,699.00	\$6,504.00
Total for Municipal Staff	\$156,404.00	\$109,705.00	\$120,160.00
Shared Services			
16202 - Operation of Plant - Equipment and Capital Outlay	\$26,164.00	\$2,883.00	\$9,079.00
16204 - Operation of Plant - Contractual	\$11,218.00	\$12,566.00	\$18,028.00
16504 - Central Communication System - Contractual	\$18,198.00	\$16,197.00	\$12,912.00
16704 - Central Printing and Mailing - Contractual	\$4,588.00	\$3,082.00	\$3,187.00
Total for Shared Services	\$60,168.00	\$34,728.00	\$43,206.00
Special Items			
19104 - Unallocated Insurance - Contractual	\$37,908.00	\$35,928.00	\$32,364.00

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**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
19204 - Municipal Association Dues - Contractual	\$1,000.00	\$999.00	\$900.00
19504 - Taxes and Assessments on Municipal Property - Contractual	\$220.00	\$216.00	\$216.00
Total for Special Items	\$39,128.00	\$37,143.00	\$33,480.00
Total for General Government Support	\$360,124.00	\$290,103.00	\$288,553.00
Public Safety			
Traffic Control			
33104 - Traffic Control - Contractual	\$2,279.00	\$4,458.00	\$2,953.00
Total for Traffic Control	\$2,279.00	\$4,458.00	\$2,953.00
Animal Control			
35101 - Dog Control - Personal Services	-	-	\$1,331.00
35104 - Dog Control - Contractual	\$312.00	\$264.00	\$240.00
Total for Animal Control	\$312.00	\$264.00	\$1,571.00
Total for Public Safety	\$2,591.00	\$4,722.00	\$4,524.00
Health			
Public Health Program			
40254 - Laboratory - Contractual	\$210.00	\$180.00	-
Total for Public Health Program	\$210.00	\$180.00	\$0.00
Other Health			
45404 - Ambulance - Contractual	\$13,740.00	\$8,000.00	-

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**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Total for Other Health	\$13,740.00	\$8,000.00	\$0.00
Total for Health	\$13,950.00	\$8,180.00	\$0.00
Transportation			
Highway			
50101 - Highway and Street Administration - Personal Services	\$67,189.00	\$65,232.00	\$63,344.00
50102 - Highway and Street Administration - Equipment and Capital Outlay	-	\$991.00	-
50104 - Highway and Street Administration - Contractual	\$3,737.00	\$4,029.00	\$4,029.00
51322 - Garage - Equipment and Capital Outlay	\$154.00	\$1,580.00	\$38,334.00
51324 - Garage - Contractual	\$21,505.00	\$20,621.00	\$20,924.00
51824 - Street Lighting - Contractual	\$2,325.00	\$2,450.00	\$2,505.00
Total for Highway	\$94,910.00	\$94,903.00	\$129,136.00
Total for Transportation	\$94,910.00	\$94,903.00	\$129,136.00
Economic Assistance and Opportunity			
Economic Opportunity and Development			
65104 - Veterans Service - Contractual	\$200.00	\$200.00	\$200.00
Total for Economic Opportunity and Development	\$200.00	\$200.00	\$200.00
Total for Economic Assistance and Opportunity	\$200.00	\$200.00	\$200.00
Culture and Recreation			

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**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Recreation			
71101 - Parks - Personal Services	\$17,386.00	\$16,709.00	\$8,375.00
71102 - Parks - Equipment and Capital Outlay	\$59,990.00	\$1,933.00	\$96,738.00
71104 - Parks - Contractual	\$6,328.00	\$13,084.00	\$8,037.00
Total for Recreation	\$83,704.00	\$31,726.00	\$113,150.00
Culture			
75101 - Historian - Personal Services	\$515.00	\$500.00	\$500.00
75104 - Historian - Contractual	-	\$34.00	\$20.00
Total for Culture	\$515.00	\$534.00	\$520.00
Total for Culture and Recreation	\$84,219.00	\$32,260.00	\$113,670.00
Home and Community Services			
General Environment			
80101 - Zoning - Personal Services	\$25,911.00	\$19,289.00	\$18,911.00
80102 - Zoning - Equipment and Capital Outlay	-	-	\$869.00
80104 - Zoning - Contractual	\$3,301.00	\$2,570.00	\$2,662.00
80204 - Planning and Surveys - Contractual	\$1,750.00	\$709.00	\$434.00
80304 - Research - Contractual	\$19,122.00	\$15,372.00	\$77,072.00
Total for General Environment	\$50,084.00	\$37,940.00	\$99,948.00
Special Services			
88104 - Cemetary - Contractual	\$1,000.00	\$1,000.00	\$387.00
Total for Special Services	\$1,000.00	\$1,000.00	\$387.00

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**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Total for Home and Community Services	\$51,084.00	\$38,940.00	\$100,335.00
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$40,057.00	\$24,838.00	\$20,973.00
90308 - Social Security - Employee Benefits	\$19,297.00	\$18,068.00	\$16,750.00
90408 - Workers' Compensation - Employee Benefits	\$5,213.00	\$5,435.00	\$5,927.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$25,174.00	\$38,456.00	\$27,796.00
Total for Employee Benefits	\$89,741.00	\$86,797.00	\$71,446.00
Total for Employee Benefits	\$89,741.00	\$86,797.00	\$71,446.00
Total for Expenditures	\$696,819.00	\$556,105.00	\$707,864.00
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer <i>Transfer for ARPA expenses in DA & SW funds</i>	\$80,203.00	-	\$4,662.00
Total for Interfund Transfers	\$80,203.00	\$0.00	\$4,662.00
Total for Interfund Transfers	\$80,203.00	\$0.00	\$4,662.00
Total for Other Uses	\$80,203.00	\$0.00	\$4,662.00

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**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Total for Expenditures and Other Uses	\$777,022.00	\$556,105.00	\$712,526.00

Town of Barre
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**A - General
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$483,362.00	\$474,418.00	\$525,842.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	-	-	\$360.00
8022 - Restated Fund Balance - Beginning of Year	\$483,362.00	\$474,418.00	\$526,202.00
Add Revenues and Other Sources	\$752,992.00	\$565,049.00	\$660,742.00
Deduct Expenditures and Other Uses	\$777,022.00	\$556,105.00	\$712,526.00
8029 - Fund Balance - End of Year	\$459,332.00	\$483,362.00	\$474,418.00

Town of Barre
Annual Financial Report
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**A - General
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$420,631.00	\$348,831.00	\$348,831.00
1099 - Est Rev - Property Tax Items	\$14,500.00	\$4,000.00	\$4,500.00
1199 - Est Rev - Non-Property Tax Items	\$79,000.00	\$79,000.00	\$74,000.00
1299 - Est Rev - Departmental Income	-	-	\$700.00
2199 - Est Rev - Departmental Income	\$450.00	-	-
2399 - Est Rev - Intergovernmental Charges	\$711.00	\$1,161.00	\$711.00
2499 - Est Rev - Use of Money and Property	\$24,120.00	\$15,000.00	\$3,800.00
2599 - Est Rev - Licenses and Permits	\$7,500.00	\$14,000.00	\$8,200.00
2649 - Est Rev - Fines and Forfeitures	\$18,000.00	\$18,000.00	\$21,000.00
2799 - Est Rev - Other Revenues	-	-	\$12,000.00
3099 - Est Rev - State Aid	\$28,486.00	\$27,486.00	\$15,000.00
Total for Estimated Revenue	\$593,398.00	\$507,478.00	\$488,742.00
Estimated Other Sources			
5031 - Estimated - Interfund Transfers	-	-	\$5,250.00
5099 - Est Rev - Operating Transfers	\$5,250.00	\$5,250.00	-
599 - Appropriated Fund Balance	\$100,820.00	\$88,103.00	\$87,358.00
Total for Estimated Other Sources	\$106,070.00	\$93,353.00	\$92,608.00
Total for Estimated Revenues and Other Sources	\$699,468.00	\$600,831.00	\$581,350.00

Town of Barre
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**A - General
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$358,807.00	\$331,352.00	\$309,876.00
3999 - App - Public Safety	\$9,000.00	\$7,000.00	\$9,722.00
4999 - App - Health	\$16,000.00	\$16,000.00	\$14,000.00
5999 - App - Transportation	\$162,504.00	\$104,389.00	\$100,432.00
6999 - App - Economic Assistance and Opportunity	\$200.00	\$200.00	\$200.00
7999 - App - Culture and Recreation	\$35,252.00	\$32,675.00	\$41,100.00
8999 - App - Home and Community Services	\$26,964.00	\$24,868.00	\$27,489.00
9199 - App - Employee Benefits	\$90,741.00	\$84,347.00	\$78,531.00
Total for Estimated Appropriations	\$699,468.00	\$600,831.00	\$581,350.00
Total for Estimated Appropriations and Other Uses	\$699,468.00	\$600,831.00	\$581,350.00

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**DA - Highway Town-wide
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$18,383.00	\$659,864.00	\$37,726.00
201 - Cash In Time Deposits	\$745,214.00	-	\$661,052.00
Total for Cash and Cash Equivalents	\$763,597.00	\$659,864.00	\$698,778.00
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	\$174,492.00	\$98,657.00	\$98,657.00
Total for Restricted Cash and Cash Equivalents	\$174,492.00	\$98,657.00	\$98,657.00
Other Assets			
480 - Prepaid Expenses	-	-	\$8,097.00
Total for Other Assets	\$0.00	\$0.00	\$8,097.00
Total for Assets	\$938,089.00	\$758,521.00	\$805,532.00
Total for Assets and Deferred Outflows	\$938,089.00	\$758,521.00	\$805,532.00

Town of Barre
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$2,747.00	\$1,315.00	\$14,480.00
601 - Accrued Liabilities	-	\$4,729.00	\$6,097.00
Total for Payables	\$2,747.00	\$6,044.00	\$20,577.00
Due to			
637 - Due to Employees Retirement System	\$26,266.00	\$21,559.00	\$19,077.00
Total for Due to	\$26,266.00	\$21,559.00	\$19,077.00
Total for Liabilities	\$29,013.00	\$27,603.00	\$39,654.00
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	-	-	\$8,097.00
Total for Nonspendable Fund Balance	\$0.00	\$0.00	\$8,097.00
Restricted Fund Balance			
878 - Capital Reserve	\$174,492.00	\$98,657.00	\$98,657.00
Total for Restricted Fund Balance	\$174,492.00	\$98,657.00	\$98,657.00
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$43,721.00	\$37,639.00	\$172,893.00

Town of Barre
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
915 - Assigned Unappropriated Fund Balance	\$690,863.00	\$594,621.00	\$486,231.00
Total for Assigned Fund Balance	\$734,584.00	\$632,260.00	\$659,124.00
Total for Fund Balance	\$909,076.00	\$730,917.00	\$765,878.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$938,089.00	\$758,520.00	\$805,532.00

Town of Barre
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$706,644.00	\$696,644.00	\$661,444.00
Total for Property Taxes	\$706,644.00	\$696,644.00	\$661,444.00
Intergovernmental Charges			
2300 - Transportation Services Other Governments <i>County Mowing</i>	\$13,346.00	\$15,196.00	\$12,483.00
2302 - Snow Removal Services Other Governments <i>County Snow & Ice</i>	\$126,950.00	-	\$118,738.00
Total for Intergovernmental Charges	\$140,296.00	\$15,196.00	\$131,221.00
Use of Money and Property			
2401 - Interest and Earnings	\$41,334.00	\$37,521.00	\$2,749.00
Total for Use of Money and Property	\$41,334.00	\$37,521.00	\$2,749.00
Sales of Property and Compensation for Loss			
2650 - Sales of Scrap and Excess Materials	\$154.00	\$929.00	\$114.00
2655 - Sales Other	\$7,007.00	\$55,800.00	\$3,783.00
Total for Sales of Property and Compensation for Loss	\$7,161.00	\$56,729.00	\$3,897.00
State Aid			
3501 - State Aid Consolidated Highway Aid	\$445,898.00	\$217,366.00	\$331,956.00
3589 - State Aid Other Transportation	-	\$122,823.00	-

Town of Barre
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide
 Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Total for State Aid	\$445,898.00	\$340,189.00	\$331,956.00
Total for Revenues	\$1,341,333.00	\$1,146,279.00	\$1,131,267.00
Total for Revenues and Other Sources	\$1,341,333.00	\$1,146,279.00	\$1,131,267.00

Town of Barre
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
Transportation			
Highway			
51101 - Maintenance of Roads - Personal Services	\$79,407.00	\$89,949.00	\$73,671.00
51104 - Maintenance of Roads - Contractual	\$116,472.00	\$122,907.00	\$111,498.00
51122 - Permanent Improvements Highway - Equipment and Capital Outlay	\$87,627.00	\$217,366.00	\$331,956.00
51201 - Maintenance of Bridges - Personal Services	\$12,701.00	\$4,104.00	\$7,728.00
51204 - Maintenance of Bridges - Contractual	\$1,666.00	\$787.00	\$3,149.00
51301 - Machinery - Personal Services	\$7,241.00	\$7,193.00	\$4,154.00
51302 - Machinery - Equipment and Capital Outlay	\$358,271.00	\$279,960.00	\$66,100.00
51304 - Machinery - Contractual	\$72,161.00	\$63,124.00	\$68,274.00
51401 - Brush And Weeds - Personal Services	\$21,136.00	\$16,568.00	\$15,456.00
51404 - Brush And Weeds - Contractual	\$4,406.00	\$4,324.00	\$5,962.00
51421 - Snow Removal - Personal Services	\$115,778.00	\$112,137.00	\$117,436.00
51424 - Snow Removal - Contractual	\$150,661.00	\$149,053.00	\$162,626.00
51481 - Highway Services for Other Governments - Personal Services	\$8,454.00	\$3,089.00	\$21,133.00
<i>Explanation needed</i>			
Total for Highway	\$1,035,981.00	\$1,070,561.00	\$989,143.00
Total for Transportation	\$1,035,981.00	\$1,070,561.00	\$989,143.00
Employee Benefits			

Town of Barre
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$33,452.00	\$27,919.00	\$26,780.00
90308 - Social Security - Employee Benefits	\$17,845.00	\$17,038.00	\$17,651.00
90408 - Workers' Compensation - Employee Benefits	\$9,682.00	\$9,779.00	\$10,640.00
90558 - Disability Insurance - Employee Benefits	\$88.00	-	\$25.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$66,126.00	\$55,942.00	\$54,943.00
Total for Employee Benefits	\$127,193.00	\$110,678.00	\$110,039.00
Total for Employee Benefits	\$127,193.00	\$110,678.00	\$110,039.00
Total for Expenditures	\$1,163,174.00	\$1,181,239.00	\$1,099,182.00
Total for Expenditures and Other Uses	\$1,163,174.00	\$1,181,239.00	\$1,099,182.00

Town of Barre
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$730,918.00	\$765,878.00	\$733,793.00
8022 - Restated Fund Balance - Beginning of Year	\$730,918.00	\$765,878.00	\$733,793.00
Add Revenues and Other Sources	\$1,341,333.00	\$1,146,279.00	\$1,131,267.00
Deduct Expenditures and Other Uses	\$1,163,174.00	\$1,181,239.00	\$1,099,182.00
8029 - Fund Balance - End of Year	\$909,077.00	\$730,918.00	\$765,878.00

Town of Barre
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$646,644.00	\$706,644.00	\$696,644.00
2399 - Est Rev - Intergovernmental Charges	\$135,000.00	\$10,000.00	\$122,000.00
2499 - Est Rev - Use of Money and Property	-	\$15,000.00	\$500.00
2699 - Est Rev - Sales of Property and Compensation for Loss	-	-	\$15,000.00
3099 - Est Rev - State Aid	\$412,839.00	\$473,932.00	\$331,955.00
Total for Estimated Revenue	\$1,194,483.00	\$1,205,576.00	\$1,166,099.00
Estimated Other Sources			
599 - Appropriated Fund Balance	\$43,721.00	\$37,639.00	\$172,893.00
Total for Estimated Other Sources	\$43,721.00	\$37,639.00	\$172,893.00
Total for Estimated Revenues and Other Sources	\$1,238,204.00	\$1,243,215.00	\$1,338,992.00

Town of Barre
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Appropriations and Other Uses			
Estimated Appropriations			
5999 - App - Transportation	\$1,100,043.00	\$1,050,702.00	\$1,153,949.00
9199 - App - Employee Benefits	\$138,161.00	\$131,437.00	\$123,967.00
Total for Estimated Appropriations	\$1,238,204.00	\$1,182,139.00	\$1,277,916.00
Estimated Other Uses			
9999 - App - Interfund Transfers	-	\$61,076.00	\$61,076.00
Total for Estimated Other Uses	\$0.00	\$61,076.00	\$61,076.00
Total for Estimated Appropriations and Other Uses	\$1,238,204.00	\$1,243,215.00	\$1,338,992.00

Town of Barre
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	-	\$4,185.00	-
201 - Cash In Time Deposits	\$5,158.00	-	\$4,830.00
Total for Cash and Cash Equivalents	\$5,158.00	\$4,185.00	\$4,830.00
Due From			
440 - Due from Other Governments	-	-	\$0.00
Total for Due From	\$0.00	\$0.00	\$0.00
Total for Assets	\$5,158.00	\$4,185.00	\$4,830.00
Total for Assets and Deferred Outflows	\$5,158.00	\$4,185.00	\$4,830.00

Town of Barre
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$45.00	\$585.00	-
Total for Payables	\$45.00	\$585.00	\$0.00
Due to			
630 - Due To Other Funds	\$109,384.00	\$70,736.00	\$52,004.00
Total for Due to	\$109,384.00	\$70,736.00	\$52,004.00
Total for Liabilities	\$109,429.00	\$71,321.00	\$52,004.00
Fund Balance			
Unassigned Fund Balance			
917 - Unassigned Fund Balance	(\$104,271.00)	(\$67,136.00)	(\$47,174.00)
Total for Unassigned Fund Balance	(\$104,271.00)	(\$67,136.00)	(\$47,174.00)
Total for Fund Balance	(\$104,271.00)	(\$67,136.00)	(\$47,174.00)
Total for Liabilities, Deferred Inflows and Fund Balances	\$5,158.00	\$4,185.00	\$4,830.00

Town of Barre
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Use of Money and Property			
2401 - Interest and Earnings	-	\$328.00	\$231.00
Total for Use of Money and Property	\$0.00	\$328.00	\$231.00
Total for Revenues	\$0.00	\$328.00	\$231.00
Total for Revenues and Other Sources	\$0.00	\$328.00	\$231.00

Town of Barre
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
General Government Support			
Municipal Staff			
14402 - Engineer - Equipment and Capital Outlay	\$28,700.00	\$19,860.00	-
Total for Municipal Staff	\$28,700.00	\$19,860.00	\$0.00
Total for General Government Support	\$28,700.00	\$19,860.00	\$0.00
Home and Community Services			
Water			
83102 - Water Administration - Equipment and Capital Outlay	\$8,435.00	\$430.00	\$5,582.00
Total for Water	\$8,435.00	\$430.00	\$5,582.00
Total for Home and Community Services	\$8,435.00	\$430.00	\$5,582.00
Total for Expenditures	\$37,135.00	\$20,290.00	\$5,582.00
Total for Expenditures and Other Uses	\$37,135.00	\$20,290.00	\$5,582.00

Town of Barre
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	(\$67,136.00)	(\$47,174.00)	(\$41,823.00)
8022 - Restated Fund Balance - Beginning of Year	(\$67,136.00)	(\$47,174.00)	(\$41,823.00)
Add Revenues and Other Sources	\$0.00	\$328.00	\$231.00
Deduct Expenditures and Other Uses	\$37,135.00	\$20,290.00	\$5,582.00
8029 - Fund Balance - End of Year	(\$104,271.00)	(\$67,136.00)	(\$47,174.00)

Town of Barre
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SW - Special District(s) Water
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$1,591.00	\$472,040.00	\$20,234.00
201 - Cash In Time Deposits	\$512,679.00	-	\$405,343.00
Total for Cash and Cash Equivalents	\$514,270.00	\$472,040.00	\$425,577.00
Net Other Receivables			
350 - Water Rents Receivable	\$88,542.00	\$76,741.00	\$86,148.00
380 - Accounts Receivable	\$12,962.00	\$7,673.00	\$1,938.00
Total for Net Other Receivables	\$101,504.00	\$84,414.00	\$88,086.00
Total for Assets	\$615,774.00	\$556,454.00	\$513,663.00
Total for Assets and Deferred Outflows	\$615,774.00	\$556,454.00	\$513,663.00

Town of Barre
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SW - Special District(s) Water
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$88,353.00	\$76,548.00	\$58,356.00
615 - Customers Deposits	\$2,500.00	\$2,500.00	\$2,500.00
Total for Payables	\$90,853.00	\$79,048.00	\$60,856.00
Due to			
637 - Due to Employees Retirement System	\$1,920.00	\$1,597.00	\$1,394.00
Total for Due to	\$1,920.00	\$1,597.00	\$1,394.00
Total for Liabilities	\$92,773.00	\$80,645.00	\$62,250.00
Fund Balance			
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$4,161.00	\$13,086.00	\$8,470.00
915 - Assigned Unappropriated Fund Balance	\$518,840.00	\$462,723.00	\$442,943.00
Total for Assigned Fund Balance	\$523,001.00	\$475,809.00	\$451,413.00
Total for Fund Balance	\$523,001.00	\$475,809.00	\$451,413.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$615,774.00	\$556,454.00	\$513,663.00

Town of Barre
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SW - Special District(s) Water
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$176,808.00	\$177,618.00	\$177,845.00
Total for Property Taxes	\$176,808.00	\$177,618.00	\$177,845.00
Departmental Income			
2140 - Metered Water Sales	\$347,672.00	\$304,692.00	\$315,111.00
2142 - Unmetered Water Sales	\$4,980.00	\$494.00	\$3,414.00
2144 - Water Service Charges	\$53,548.00	\$28,168.00	\$29,839.00
2148 - Interest and Penalties on Water Rents	\$2,929.00	\$2,211.00	\$2,034.00
Total for Departmental Income	\$409,129.00	\$335,565.00	\$350,398.00
Intergovernmental Charges			
2378 - Water Services Other Governments <i>Town of Albion share of water operations</i>	\$12,554.00	\$6,229.00	\$11,714.00
Total for Intergovernmental Charges	\$12,554.00	\$6,229.00	\$11,714.00
Use of Money and Property			
2401 - Interest and Earnings	\$12,867.00	\$7,190.00	\$1,195.00
Total for Use of Money and Property	\$12,867.00	\$7,190.00	\$1,195.00
Sales of Property and Compensation for Loss			
2655 - Sales Other	\$500.00	\$350.00	\$1,300.00

Town of Barre
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SW - Special District(s) Water
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
2680 - Insurance Recoveries	-	\$4,401.00	-
Total for Sales of Property and Compensation for Loss	\$500.00	\$4,751.00	\$1,300.00
Other Revenues			
2770 - Unclassified	-	-	\$1,957.00
Total for Other Revenues	\$0.00	\$0.00	\$1,957.00
Federal Aid			
4089 - Federal Aid Other	-	-	\$0.00
Total for Federal Aid	\$0.00	\$0.00	\$0.00
Total for Revenues	\$611,858.00	\$531,353.00	\$544,409.00
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	\$80,203.00	-	\$4,662.00
Total for Operating Transfers	\$80,203.00	\$0.00	\$4,662.00
Total for Other Sources	\$80,203.00	\$0.00	\$4,662.00
Total for Revenues and Other Sources	\$692,061.00	\$531,353.00	\$549,071.00

Town of Barre
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SW - Special District(s) Water
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
Home and Community Services			
Water			
83101 - Water Administration - Personal Services	\$14,863.00	\$14,291.00	\$14,290.00
83104 - Water Administration - Contractual	-	-	\$275.00
83204 - Water Source of Supply, Power and Pumping - Contractual	\$312,212.00	\$284,564.00	\$285,898.00
83402 - Water Transportation and Distribution - Equipment and Capital Outlay	\$75,484.00	-	\$4,662.00
83404 - Water Transportation and Distribution - Contractual	\$55,662.00	\$22,225.00	\$28,122.00
Total for Water	\$458,221.00	\$321,080.00	\$333,247.00
Total for Home and Community Services	\$458,221.00	\$321,080.00	\$333,247.00
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$2,452.00	\$2,062.00	\$2,005.00
90308 - Social Security - Employee Benefits	\$1,137.00	\$1,093.00	\$1,093.00
Total for Employee Benefits	\$3,589.00	\$3,155.00	\$3,098.00
Total for Employee Benefits	\$3,589.00	\$3,155.00	\$3,098.00
Debt Service			

Town of Barre
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SW - Special District(s) Water
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Debt Service			
97106 - Serial Bonds - Debt Principal	\$101,000.00	\$99,000.00	\$77,000.00
97107 - Serial Bonds - Debt Interest	\$76,809.00	\$78,472.00	\$82,712.00
Total for Debt Service	\$177,809.00	\$177,472.00	\$159,712.00
Total for Debt Service	\$177,809.00	\$177,472.00	\$159,712.00
Total for Expenditures	\$639,619.00	\$501,707.00	\$496,057.00
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer <i>Transfer to GF per 2024 budget</i>	\$5,250.00	-	\$34,575.00
99509 - Transfers to Capital Projects Fund - Interfund Transfer	-	\$5,250.00	-
Total for Interfund Transfers	\$5,250.00	\$5,250.00	\$34,575.00
Total for Interfund Transfers	\$5,250.00	\$5,250.00	\$34,575.00
Total for Other Uses	\$5,250.00	\$5,250.00	\$34,575.00
Total for Expenditures and Other Uses	\$644,869.00	\$506,957.00	\$530,632.00

Town of Barre
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SW - Special District(s) Water
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$475,809.00	\$451,413.00	\$432,974.00
8022 - Restated Fund Balance - Beginning of Year	\$475,809.00	\$451,413.00	\$432,974.00
Add Revenues and Other Sources	\$692,061.00	\$531,353.00	\$549,071.00
Deduct Expenditures and Other Uses	\$644,869.00	\$506,957.00	\$530,632.00
8029 - Fund Balance - End of Year	\$523,001.00	\$475,809.00	\$451,413.00

Town of Barre
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SW - Special District(s) Water
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$177,944.00	\$176,808.00	\$177,618.00
2199 - Est Rev - Departmental Income	\$143,033.00	-	-
2399 - Est Rev - Intergovernmental Charges	\$245,000.00	\$382,560.00	\$382,570.00
2499 - Est Rev - Use of Money and Property	\$5,452.00	-	\$100.00
Total for Estimated Revenue	\$571,429.00	\$559,368.00	\$560,288.00
Estimated Other Sources			
599 - Appropriated Fund Balance	\$4,161.00	\$13,086.00	\$8,470.00
Total for Estimated Other Sources	\$4,161.00	\$13,086.00	\$8,470.00
Total for Estimated Revenues and Other Sources	\$575,590.00	\$572,454.00	\$568,758.00

Town of Barre
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SW - Special District(s) Water
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$846.00	\$846.00	\$846.00
8999 - App - Home and Community Services	\$357,730.00	\$360,585.00	\$360,012.00
9199 - App - Employee Benefits	\$3,877.00	\$3,397.00	\$3,097.00
9899 - App - Debt Service	\$176,944.00	\$176,808.00	\$177,618.00
Total for Estimated Appropriations	\$539,397.00	\$541,636.00	\$541,573.00
Estimated Other Uses			
9999 - App - Interfund Transfers	\$36,193.00	\$30,818.00	\$27,185.00
Total for Estimated Other Uses	\$36,193.00	\$30,818.00	\$27,185.00
Total for Estimated Appropriations and Other Uses	\$575,590.00	\$572,454.00	\$568,758.00

Town of Barre
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**TC - Custodial
 Statement of Net Position**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
201 - Cash In Time Deposits	\$18,738.00	-	-
Total for Cash and Cash Equivalents	\$18,738.00		
Total for Assets	\$18,738.00		
Total for Assets and Deferred Outflows	\$18,738.00		

Town of Barre
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**TC - Custodial
 Statement of Net Position**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Net Position			
Liabilities			
Other Liabilities			
688 - Other Liabilities <i>Escrow Accounts</i>	\$18,738.00	-	-
Total for Other Liabilities	\$18,738.00		
Total for Liabilities	\$18,738.00		
Total for Liabilities, Deferred Inflows and Net Position	\$18,738.00		

Town of Barre
Annual Financial Report
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**TC - Custodial
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Total for Revenues and Other Sources	\$0.00		

Town of Barre
Annual Financial Report
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**TC - Custodial
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Total for Expenditures and Other Uses	\$0.00		

Town of Barre
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**TC - Custodial
 Changes in Net Position**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Net Position			
8021 - Net Position - Beginning of Year	\$0.00	-	-
8022 - Restated Net Position - Beginning of Year	\$0.00	-	-
Add Revenues and Other Sources	\$0.00	-	-
Deduct Expenditures and Other Uses	\$0.00	-	-
8029 - Net Position - End of Year	\$0.00	-	-

Town of Barre
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**V - Debt Service
 Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Total for Assets and Deferred Outflows	\$0.00	\$0.00	\$0.00

Town of Barre
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**V - Debt Service
 Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Total for Liabilities, Deferred Inflows and Fund Balances	\$0.00	\$0.00	\$0.00

Town of Barre
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**V - Debt Service
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Other Sources			
Operating Transfers			
5050 - Interfund Transfer for Debt Services	-	-	\$29,325.00
Total for Operating Transfers	\$0.00	\$0.00	\$29,325.00
Total for Other Sources	\$0.00	\$0.00	\$29,325.00
Total for Revenues and Other Sources	\$0.00	\$0.00	\$29,325.00

Town of Barre
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**V - Debt Service
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	-	-	\$25,500.00
97107 - Serial Bonds - Debt Interest	-	-	\$3,825.00
Total for Debt Service	\$0.00	\$0.00	\$29,325.00
Total for Debt Service	\$0.00	\$0.00	\$29,325.00
Total for Expenditures	\$0.00	\$0.00	\$29,325.00
Total for Expenditures and Other Uses	\$0.00	\$0.00	\$29,325.00

Town of Barre
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**V - Debt Service
Changes in Fund Balance**

Analysis of Changes in Fund Balance	12/31/2024	12/31/2023	12/31/2022
8021 - Fund Balance - Beginning of Year	\$0.00	\$0.00	\$0.00
8022 - Restated Fund Balance - Beginning of Year	\$0.00	\$0.00	-
Add Revenues and Other Sources	\$0.00	\$0.00	\$29,325.00
Deduct Expenditures and Other Uses	\$0.00	\$0.00	\$29,325.00
8029 - Fund Balance - End of Year	\$0.00	\$0.00	\$0.00

Town of Barre
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**V - Debt Service
Adopted Budget Summary**

	12/31/2023	12/31/2024	12/31/2025
Estimated Revenues and Other Sources			
Total for Estimated Revenues and Other Sources	\$0.00	\$0.00	\$0.00

Town of Barre
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**V - Debt Service
 Adopted Budget Summary**

	12/31/2023	12/31/2024	12/31/2025
Estimated Appropriations and Other Uses			
Total for Estimated Appropriations and Other Uses	\$0.00	\$0.00	\$0.00

Town of Barre
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

K - Schedule of Non-Current Government Assets
Schedule of Non-Current Government Assets

	12/31/2024	12/31/2023	12/31/2022
Non-Current Assets			
Non-Depreciable Capital Assets			
101 - Land	\$69,046.00	\$69,046.00	\$69,046.00
Total for Non-Depreciable Capital Assets	\$69,046.00	\$69,046.00	\$69,046.00
Depreciable Capital Assets			
102 - Buildings	\$802,973.00	\$776,809.00	\$776,808.00
103 - Improvements Other Than Buildings	\$2,365,911.00	\$2,306,011.00	\$2,306,011.00
104 - Machinery and Equipment	\$2,246,523.00	\$2,133,251.00	\$1,937,798.00
106 - Infrastructure	\$524,835.00	\$217,366.00	-
Total for Depreciable Capital Assets	\$5,940,242.00	\$5,433,437.00	\$5,020,617.00
Accumulated Depreciation			
112 - Accumulated Depreciation Buildings	(\$614,634.00)	(\$600,046.00)	(\$590,829.00)
113 - Accumulated Depreciation Improvements Other than Buildings	(\$1,211,498.00)	(\$1,094,613.00)	(\$984,067.00)
114 - Accumulated Depreciation Machinery and Equipment	(\$1,256,172.00)	(\$1,336,217.00)	(\$1,183,317.00)
116 - Accumulated Depreciation Infrastructure	(\$54,118.00)	-	-
Total for Accumulated Depreciation	(\$3,136,422.00)	(\$3,030,876.00)	(\$2,758,213.00)
Other Non-Current Assets			
108 - Net Pension Asset Proportionate Share	-	-	\$87,626.00
Total for Other Non-Current Assets	\$0.00	\$0.00	\$87,626.00
Total for Non-Current Assets	\$2,872,866.00	\$2,471,607.00	\$2,419,076.00

Town of Barre
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

W - Schedule of Non-Current Government Liabilities
Schedule of Non-Current Government Liabilities

	12/31/2024	12/31/2023	12/31/2022
Long-Term Obligations			
Debt Obligations			
628 - Bonds Payable	\$3,529,000.00	\$3,630,000.00	\$3,729,000.00
Total for Debt Obligations	\$3,529,000.00	\$3,630,000.00	\$3,729,000.00
Other Long-Term Obligations			
638 - Net Pension Liability Proportionate Share	\$175,086.00	\$323,518.00	\$0.00
687 - Compensated Absences	\$92,178.00	-	-
Total for Other Long-Term Obligations	\$267,264.00	\$323,518.00	\$0.00
Total for Long-Term Obligations	\$3,796,264.00	\$3,953,518.00	\$3,729,000.00

Town of Barre
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Supplemental Schedules

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

Town of Barre
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**Statement of Indebtedness
 Debt Summary**

Debt Type	Beginning Balance	Debt Issued	Principal Paid	Paid From debt Proceeds	Accreted Interest	Prior Year Adjustment	Ending Balance
Bond	\$3,630,000.00	\$0.00	\$101,000.00	\$0.00	\$0.00	\$0.00	\$3,529,000.00
Total	\$3,630,000.00	\$0.00	\$101,000.00	\$0.00	\$0.00	\$0.00	\$3,529,000.00

Town of Barre
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**Statement of Indebtedness
Debt Records**

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
Bond Water District 5	USDA	8/19/13	8/19/51	\$752,000.00	\$0.00	\$20,000.00	\$0.00	\$0.00	\$0.00	\$732,000.00
Bond Water District 6	USDA	6/22/16	6/22/54	\$1,042,000.00	\$0.00	\$24,000.00	\$0.00	\$0.00	\$0.00	\$1,018,000.00
Bond Water District 7	USDA	6/22/16	6/22/54	\$328,000.00	\$0.00	\$7,000.00	\$0.00	\$0.00	\$0.00	\$321,000.00
Bond Water District 8	USDA	6/23/18	6/23/56	\$556,000.00	\$0.00	\$11,000.00	\$0.00	\$0.00	\$0.00	\$545,000.00
Bond Water District 9	USDA	12/10/21	12/10/58	\$675,000.00	\$0.00	\$14,000.00	\$0.00	\$0.00	\$0.00	\$661,000.00
<style isBold=true>Bond</style> Water District Refinancing 2,3 &4	USDA	3/30/21	3/30/38	\$277,000.00	\$0.00	\$25,000.00	\$0.00	\$0.00	\$0.00	\$252,000.00

Town of Barre
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Bond Repayment

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2025	\$102,000.00	\$83,643.00	\$185,643.00	\$3,427,000.00
2026	\$106,000.00	\$73,016.00	\$179,016.00	\$3,321,000.00
2027	\$105,000.00	\$71,021.00	\$176,021.00	\$3,216,000.00
2028	\$104,000.00	\$69,001.00	\$173,001.00	\$3,112,000.00
2029	\$104,000.00	\$66,930.00	\$170,930.00	\$3,008,000.00
2030	\$107,000.00	\$64,811.00	\$171,811.00	\$2,901,000.00
2031	\$109,000.00	\$62,602.00	\$171,602.00	\$2,792,000.00
2032	\$110,000.00	\$60,344.00	\$170,344.00	\$2,682,000.00
2033	\$111,000.00	\$58,032.00	\$169,032.00	\$2,571,000.00
2034	\$113,000.00	\$55,667.00	\$168,667.00	\$2,458,000.00
2035	\$109,000.00	\$53,276.00	\$162,276.00	\$2,349,000.00
2036	\$110,000.00	\$50,904.00	\$160,904.00	\$2,239,000.00
2037	\$106,000.00	\$48,535.00	\$154,535.00	\$2,133,000.00

Town of Barre
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Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2038	\$107,000.00	\$46,196.00	\$153,196.00	\$2,026,000.00
2039	\$104,000.00	\$43,865.00	\$147,865.00	\$1,922,000.00
2040	\$108,000.00	\$41,538.00	\$149,538.00	\$1,814,000.00
2041	\$109,000.00	\$39,144.00	\$148,144.00	\$1,705,000.00
2042	\$111,000.00	\$36,725.00	\$147,725.00	\$1,594,000.00
2043	\$115,000.00	\$34,240.00	\$149,240.00	\$1,479,000.00
2044	\$117,000.00	\$31,678.00	\$148,678.00	\$1,362,000.00
2045	\$120,000.00	\$29,068.00	\$149,068.00	\$1,242,000.00
2046	\$123,000.00	\$26,391.00	\$149,391.00	\$1,119,000.00
2047	\$124,000.00	\$23,660.00	\$147,660.00	\$995,000.00
2048	\$128,000.00	\$20,884.00	\$148,884.00	\$867,000.00
2049	\$131,000.00	\$18,030.00	\$149,030.00	\$736,000.00
2050	\$132,000.00	\$15,119.00	\$147,119.00	\$604,000.00
2051	\$137,000.00	\$12,151.00	\$149,151.00	\$467,000.00

Town of Barre
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Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2052	\$104,000.00	\$9,093.00	\$113,093.00	\$363,000.00
2053	\$105,000.00	\$6,741.00	\$111,741.00	\$258,000.00
2054	\$109,000.00	\$4,334.00	\$113,334.00	\$149,000.00
2055	\$49,000.00	\$2,554.00	\$51,554.00	\$100,000.00
2056	\$50,000.00	\$1,438.00	\$51,438.00	\$50,000.00
2057	\$25,000.00	\$656.00	\$25,656.00	\$25,000.00
2058	\$25,000.00	\$219.00	\$25,219.00	\$0.00
Total	\$3,529,000.00	\$1,261,506.00	\$4,790,506.00	
\$3,529,000.00 Total Bond Ending Balance for Statement of Indebtedness.				

Town of Barre
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Bank Reconciliation

Accounts

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
3197	Checking	DA, SW	\$57,663.00	\$0.00	(\$37,689.00)	\$0.00	\$19,974.00
3200	Savings	A, DA, H, SW, TC	\$604,959.00	\$50,000.00	\$0.00	\$0.00	\$654,959.00
1041	Savings	A, DA, SW	\$1,199,728.00	\$0.00	\$0.00	(\$50,000.00)	\$1,149,728.00
3162	Checking	A	\$41,218.00	\$0.00	(\$262.00)	\$0.00	\$40,956.00
Total			\$1,903,568.00	\$50,000.00	(\$37,951.00)	(\$50,000.00)	\$1,865,617.00
			Total Cash From Financials				\$1,865,617.00

Town of Barre
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 For the Fiscal Period 01/01/2024 - 12/31/2024

Bank Reconciliation

Collateralization of Cash

Total Bank Balance	\$1,903,568.00
FDIC Insurance	\$250,000.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$1,653,568.00
Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured	\$1,903,568.00

Investments and Collateralization of Investments

Investments From Financials	\$0.00
Market Value as of Fiscal Year End Date	\$0.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$0.00

Town of Barre
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Employee and Retiree Benefits

Total Number			
Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
7	14		

Number Receiving Benefits

Benefit	Number Receiving Benefits			Amount	Full Time	Part Time	Volunteer	Retiree
	Full Time	Part Time	Volunteer					
Unemployment Insurance								
Disability Insurance	7		\$88.00					
Hospital, Medical and Dental Insurance	4		\$91,300.00					
Union Welfare Benefits								
Supplemental Benefit Payments to Disabled Firefighters								
Employee Benefits, Other								
State Retirement System	7	10	\$75,961.00					
Police Retirement								
Fire Retirement								
Local Pension Fund								
Social Security	7	14	\$38,279.00					
Worker's Compensation	7	14	\$14,895.00					
Life Insurance								
Total Employee Benefits Paid				\$220,523.00				