

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT
UPDATE DOCUMENT
For The
TOWN of Barre
County of Orleans
For the Fiscal Year Ended 12/31/2021

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

TOWN OF Barre

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2020 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2021:

- (A) GENERAL
- (DA) HIGHWAY-TOWN-WIDE
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (SW) WATER
- (TA) AGENCY
- (V) DEBT SERVICE
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2020 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption

All numbers in this report will be rounded to the nearest dollar.

TOWN OF Barre
Annual Update Document
For the Fiscal Year Ending 2021

(A) GENERAL

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Cash	2,067	A200	36,631
Cash In Time Deposits	8,004	A201	185,422
Petty Cash	265	A210	265
TOTAL Cash	10,336		222,318
Accounts Receivable	30,692	A380	27,627
TOTAL Other Receivables (net)	30,692		27,627
Due From Other Funds	386,046	A391	379,529
TOTAL Due From Other Funds	386,046		379,529
Prepaid Expenses	7,147	A480	3,935
TOTAL Prepaid Expenses	7,147		3,935
Cash Special Reserves	35,995	A230	36,042
TOTAL Restricted Assets	35,995		36,042
TOTAL Assets and Deferred Outflows of Resources	470,216		669,451

TOWN OF Barre
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For the Fiscal Year Ending 2021

(A) GENERAL

Balance Sheet

Code Description	2020	EdpCode	2021
Accounts Payable	20,713	A600	26,739
TOTAL Accounts Payable	20,713		26,739
Accrued Liabilities	2,625	A601	504
TOTAL Accrued Liabilities	2,625		504
Other Liabilities		A688	96,468
TOTAL Other Liabilities	0		96,468
Due To Other Funds		A630	
TOTAL Due To Other Funds	0		0
Due To Other Governments	2,872	A631	1,279
Due To Employees' Retirement System	15,847	A637	18,619
TOTAL Due To Other Governments	18,719		19,898
TOTAL Liabilities	42,057		143,609
Fund Balance			
Not in Spendable Form	7,146	A806	3,935
TOTAL Nonspendable Fund Balance	7,146		3,935
Capital Reserve	62,028	A878	36,042
TOTAL Restricted Fund Balance	62,028		36,042
Assigned Appropriated Fund Balance	55,803	A914	112,762
TOTAL Assigned Fund Balance	55,803		112,762
Unassigned Fund Balance	303,182	A917	373,103
TOTAL Unassigned Fund Balance	303,182		373,103
TOTAL Fund Balance	428,159		525,842
TOTAL Liabilities, Deferred Inflows And Fund Balance	470,216		669,451

TOWN OF Barre
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(A) GENERAL

Results of Operation

Code Description	2020	EdpCode	2021
Revenues			
Real Property Taxes	292,381	A1001	337,631
TOTAL Real Property Taxes	292,381		337,631
Interest & Penalties On Real Prop Taxes	4,876	A1090	5,141
TOTAL Real Property Tax Items	4,876		5,141
Non Prop Tax Dist By County	64,536	A1120	64,537
Franchises	15,092	A1170	15,094
TOTAL Non Property Tax Items	79,628		79,631
Clerk Fees	676	A1255	1,189
Zoning Fees		A2110	
TOTAL Departmental Income	676		1,189
Refuse & Garbage Serv Other Govts	719	A2376	738
TOTAL Intergovernmental Charges	719		738
Interest And Earnings	1,690	A2401	829
Wind Power Host Community Fees	19,451	A2460	20,000
TOTAL Use of Money And Property	21,141		20,829
Dog Licenses	2,697	A2544	3,012
Building And Alteration Permits	5,552	A2555	5,557
Permits, Other	4,075	A2590	4,300
TOTAL Licenses And Permits	12,324		12,869
Fines And Forfeited Bail	3,250	A2610	35,781
Fines & Pen-Dog Cases	11,471	A2611	
TOTAL Fines And Forfeitures	14,721		35,781
Sales of Scrap & Excess Materials	978	A2650	
TOTAL Sale of Property And Compensation For Loss	978		0
Refunds of Prior Year's Expenditures		A2701	61
AIM Related Payments	12,486	A2750	12,486
Unclassified (specify)	3,183	A2770	43,021
Additional Description \$25,000 Funds from solar companies			
TOTAL Miscellaneous Local Sources	15,669		55,568
St Aid, Revenue Sharing		A3001	
St Aid, Mortgage Tax	16,162	A3005	40,730
St Aid - Other (specify)	4,109	A3089	133,395
Additional Description \$131,769 Intervenor Funds			
TOTAL State Aid	20,271		174,125
TOTAL Revenues	463,384		723,502
Interfund Transfers	5,250	A5031	5,250
TOTAL Interfund Transfers	5,250		5,250
TOTAL Other Sources	5,250		5,250
TOTAL Detail Revenues And Other Sources	468,634		728,752

TOWN OF Barre
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For the Fiscal Year Ending 2021

(A) GENERAL

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Legislative Board, Pers Serv	8,976	A10101	8,976
Legislative Board, Equip & Cap Outlay		A10102	2,870
Legislative Board, Contr Expend	1,033	A10104	627
TOTAL Legislative Board	10,009		12,473
Municipal Court, Pers Serv	18,322	A11101	20,422
Municipal Court, Contr Expend	2,373	A11104	1,713
TOTAL Municipal Court	20,695		22,135
Supervisor,pers Serv	23,046	A12201	9,400
Supervisor,contr Expend	2,322	A12204	1,222
TOTAL Supervisor	25,368		10,622
Comptroller, Contr Expend	19,880	A13154	19,880
TOTAL Comptroller	19,880		19,880
Auditor, Contr Expend	6,000	A13204	
TOTAL Auditor	6,000		0
Tax Collection,contr Expend	2,215	A13304	2,091
TOTAL Tax Collection	2,215		2,091
Budget, Contr Expend		A13404	40
TOTAL Budget	0		40
Assessment, Pers Serv	19,000	A13551	19,000
Assessment, Contr Expend	2,505	A13554	2,624
TOTAL Assessment	21,505		21,624
Clerk,pers Serv	33,422	A14101	35,689
Clerk,equip & Cap Outlay	879	A14102	
Clerk,contr Expend	1,623	A14104	1,452
TOTAL Clerk	35,924		37,141
Law, Contr Expend	17,405	A14204	15,808
TOTAL Law	17,405		15,808
Personnel, Pers Serv		A14301	22,186
TOTAL Personnel	0		22,186
Engineer, Contr Expend	1,740	A14404	6,541
TOTAL Engineer	1,740		6,541
Elections, Contr Expend	7,193	A14504	6,152
TOTAL Elections	7,193		6,152
Operation of Plant, Equip & Cap Outlay	35,755	A16202	4,993
Operation of Plant, Contr Expend	25,728	A16204	8,295
TOTAL Operation of Plant	61,483		13,288
Central Comm System Contr Expend	11,140	A16504	11,282
TOTAL Central Comm System Contr Expend	11,140		11,282
Central Print & Mail Contr Expend	3,802	A16704	3,411
TOTAL Central Print & Mail Contr Expend	3,802		3,411
Central Data Process, Contr Expend		A16804	
TOTAL Central Data Process	0		0
Unallocated Insurance, Contr Expend	28,951	A19104	30,145
TOTAL Unallocated Insurance	28,951		30,145

TOWN OF Barre
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(A) GENERAL

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Municipal Assn Dues, Contr Expend	1,000	A19204	1,000
TOTAL Municipal Assn Dues	1,000		1,000
Taxes & Assess On Munic Prop, Contr Expend	212	A19504	216
TOTAL Taxes & Assess On Munic Prop	212		216
TOTAL General Government Support	274,522		236,035
Traffic Control, Contr Expen	4,160	A33104	5,133
TOTAL Traffic Control	4,160		5,133
Control of Animals, Pers Serv	2,617	A35101	516
Control of Animals, Contr Expend	220	A35104	232
TOTAL Control of Animals	2,837		748
Safety Inspection, Pers Serv		A36201	
TOTAL Safety Inspection	0		0
TOTAL Public Safety	6,997		5,881
Street Admin, Pers Serv	60,900	A50101	62,110
Street Admin, Contr Expend	1,837	A50104	3,199
TOTAL Street Admin	62,737		65,309
Garage, Equip & Cap Outlay		A51322	11,749
Garage, Contr Expend		A51324	9,308
TOTAL Garage	0		21,057
Street Lighting, Equip & Cap Outlay		A51822	
Street Lighting, Contr Expend	2,164	A51824	2,386
TOTAL Street Lighting	2,164		2,386
TOTAL Transportation	64,901		88,752
Veterans Service, Contr Expend		A65104	200
TOTAL Veterans Service	0		200
TOTAL Economic Assistance And Opportunity	0		200
Parks, Pers Serv	3,590	A71101	11,915
Parks, Equip & Cap Outlay	14,708	A71102	16,135
Parks, Contr Expend	15,975	A71104	14,005
TOTAL Parks	34,273		42,055
Historian, Pers Serv	500	A75101	500
Historian, Contr Expend	20	A75104	110
TOTAL Historian	520		610
Celebrations, Contr Expend		A75504	
TOTAL Celebrations	0		0
TOTAL Culture And Recreation	34,793		42,665
Zoning, Pers Serv	18,695	A80101	18,540
Zoning, Contr Expend	2,530	A80104	2,304
TOTAL Zoning	21,225		20,844
Planning, Pers Serv	585	A80201	
Planning, Contr Expend	465	A80204	613
TOTAL Planning	1,050		613
Research, Contr Expend	11,416	A80304	163,737
TOTAL Research	11,416		163,737

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(A) GENERAL

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Cemetery, Contr Expend	688	A88104	798
TOTAL Cemetery	688		798
TOTAL Home And Community Services	34,379		185,992
State Retirement System	21,211	A90108	23,901
Social Security, Employer Cont	14,211	A90308	15,719
Worker's Compensation, Empl Bnfts	5,569	A90408	5,840
Unemployment Insurance, Empl Bnfts	61	A90508	
Hospital & Medical (dental) Ins, Empl Bnft	25,084	A90608	26,084
TOTAL Employee Benefits	66,136		71,544
TOTAL Expenditures	481,728		631,069
TOTAL Detail Expenditures And Other Uses	481,728		631,069

TOWN OF Barre
Annual Update Document
For the Fiscal Year Ending 2021

(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2020	EdpCode	2021
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	441,253	A8021	428,159
Restated Fund Balance - Beg of Year	441,253	A8022	428,159
ADD - REVENUES AND OTHER SOURCES	468,634		728,752
DEDUCT - EXPENDITURES AND OTHER USES	481,728		631,069
Fund Balance - End of Year	428,159	A8029	525,842

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(A) GENERAL

Budget Summary

Code Description	2021	EdpCode	2022
Estimated Revenues			
Est Rev - Real Property Taxes	337,631	A1049N	361,231
Est Rev - Real Property Tax Items	4,500	A1099N	4,500
Est Rev - Non Property Tax Items	65,500	A1199N	71,000
Est Rev - Departmental Income	700	A1299N	700
Est Rev - Intergovernmental Charges	711	A2399N	711
Est Rev - Use of Money And Property	1,000	A2499N	1,000
Est Rev - Licenses And Permits	8,400	A2599N	8,200
Est Rev - Fines And Forfeitures	16,500	A2649N	18,000
Est Rev - Miscellaneous Local Sources		A2799N	12,000
Est Rev - State Aid	15,000	A3099N	15,000
TOTAL Estimated Revenues	449,942		492,342
Estimated - Interfund Transfer	5,250	A5031N	5,250
Appropriated Fund Balance	55,803	A599N	112,762
TOTAL Estimated Other Sources	61,053		118,012
TOTAL Estimated Revenues And Other Sources	510,995		610,354

TOWN OF Barre
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(A) GENERAL

Budget Summary

Code Description	2021	EdpCode	2022
Appropriations			
App - General Government Support	277,484	A1999N	315,034
App - Public Safety	8,051	A3999N	9,649
App - Transportation	92,110	A5999N	122,344
App - Economic Assistance And Opportunity	200	A6999N	200
App - Culture And Recreation	39,300	A7999N	58,600
App - Home And Community Services	23,540	A8999N	23,911
App - Employee Benefits	70,310	A9199N	80,616
TOTAL Appropriations	510,995		610,354
TOTAL Appropriations And Other Uses	510,995		610,354

TOWN OF Barre
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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Cash	5,225	DA200	45,092
Cash In Time Deposits	510,763	DA201	617,380
TOTAL Cash	515,988		662,472
Due From Other Funds		DA391	
TOTAL Due From Other Funds	0		0
Prepaid Expenses	6,530	DA480	2,450
TOTAL Prepaid Expenses	6,530		2,450
Cash Special Reserves	98,064	DA230	98,193
TOTAL Restricted Assets	98,064		98,193
TOTAL Assets and Deferred Outflows of Resources	620,582		763,115

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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2020	EdpCode	2021
Accounts Payable	1,916	DA600	307
TOTAL Accounts Payable	1,916		307
Accrued Liabilities	3,127	DA601	5,905
TOTAL Accrued Liabilities	3,127		5,905
Due To Employees' Retirement System	20,473	DA637	23,110
TOTAL Due To Other Governments	20,473		23,110
TOTAL Liabilities	25,516		29,322
Fund Balance			
Not in Spendable Form	6,530	DA806	2,450
TOTAL Nonspendable Fund Balance	6,530		2,450
Capital Reserve	98,064	DA878	98,193
TOTAL Restricted Fund Balance	98,064		98,193
Assigned Appropriated Fund Balance		DA914	136,440
Assigned Unappropriated Fund Balance	490,472	DA915	496,710
TOTAL Assigned Fund Balance	490,472		633,150
TOTAL Fund Balance	595,066		733,793
TOTAL Liabilities, Deferred Inflows And Fund Balance	620,582		763,115

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(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2020	EdpCode	2021
Revenues			
Real Property Taxes	654,944	DA1001	654,944
TOTAL Real Property Taxes	654,944		654,944
Transportation Services, Other Govts	11,937	DA2300	12,212
Snow Removal Services-Other Govts	114,896	DA2302	116,160
TOTAL Intergovernmental Charges	126,833		128,372
Interest And Earnings	1,159	DA2401	1,160
TOTAL Use of Money And Property	1,159		1,160
Sales of Scrap & Excess Materials	403	DA2650	430
TOTAL Sale of Property And Compensation For Loss	403		430
St Aid, Consolidated Highway Aid	174,686	DA3501	340,544
TOTAL State Aid	174,686		340,544
TOTAL Revenues	958,025		1,125,450
TOTAL Detail Revenues And Other Sources	958,025		1,125,450

TOWN OF Barre
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(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Maint of Streets, Pers Serv	71,901	DA51101	75,734
Maint of Streets, Contr Expend	104,821	DA51104	121,105
TOTAL Maint of Streets	176,722		196,839
Perm Improve Highway, Equip & Cap Outlay	218,334	DA51122	313,402
TOTAL Perm Improve Highway	218,334		313,402
Maint of Bridges, Pers Serv	7,179	DA51201	3,746
Maint of Bridges, Contr Expend	7,121	DA51204	7,464
TOTAL Maint of Bridges	14,300		11,210
Machinery, Pers Serv	7,179	DA51301	7,492
Machinery, Equip & Cap Outlay	73,199	DA51302	7,950
Machinery, Contr Expend	66,988	DA51304	59,627
TOTAL Machinery	147,366		75,069
Brush And Weeds, Pers Serv	14,525	DA51401	
Brush And Weeds, Contr Expend	2,552	DA51404	4,057
TOTAL Brush And Weeds	17,077		4,057
Snow Removal, Pers Serv	69,371	DA51421	132,256
Snow Removal, Contr Expend	146,508	DA51424	142,968
TOTAL Snow Removal	215,879		275,224
Services Other Govts, Pers Serv	17,094	DA51481	3,789
TOTAL Services Other Govts	17,094		3,789
TOTAL Transportation	806,772		879,590
State Retirement, Empl Bnfts	27,121	DA90108	29,934
Social Security , Empl Bnfts	15,209	DA90308	16,536
Worker's Compensation, Empl Bnfts	10,342	DA90408	10,455
Disability Insurance, Empl Bnfts	80	DA90558	40
Hospital & Medical (dental) Ins, Empl Bnft	55,955	DA90608	50,169
TOTAL Employee Benefits	108,707		107,134
TOTAL Expenditures	915,479		986,724
TOTAL Detail Expenditures And Other Uses	915,479		986,724

TOWN OF Barre
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(DA) HIGHWAY-TOWN-WIDE

Analysis of Changes in Fund Balance

Code Description	2020	EdpCode	2021
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	552,521	DA8021	595,067
Restated Fund Balance - Beg of Year	552,521	DA8022	595,067
ADD - REVENUES AND OTHER SOURCES	958,025		1,125,450
DEDUCT - EXPENDITURES AND OTHER USES	915,479		986,724
Fund Balance - End of Year	595,067	DA8029	733,793

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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2021	EdpCode	2022
Estimated Revenues			
Est Rev - Real Property Taxes	654,944	DA1049N	661,444
Est Rev - Intergovernmental Charges	118,000	DA2399N	122,000
Est Rev - Sale of Prop And Comp For Loss		DA2699N	45,000
Est Rev - State Aid	123,080	DA3099N	153,000
TOTAL Estimated Revenues	896,024		981,444
Appropriated Fund Balance		DA599N	136,440
TOTAL Estimated Other Sources	0		136,440
TOTAL Estimated Revenues And Other Sources	896,024		1,117,884

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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2021	EdpCode	2022
Appropriations			
App - Transportation	724,251	DA5999N	939,437
App - Employee Benefits	110,697	DA9199N	178,447
TOTAL Appropriations	834,948		1,117,884
App - Interfund Transfer	61,076	DA9999N	
TOTAL Other Uses	61,076		0
TOTAL Appropriations And Other Uses	896,024		1,117,884

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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Cash		H200	
Cash In Time Deposits	313,698	H201	337,706
TOTAL Cash	313,698		337,706
Due From Other Governments	4,244	H440	
TOTAL Due From Other Governments	4,244		0
Cash In Time Deposits Special Reserves		H231	
TOTAL Restricted Assets	0		0
TOTAL Assets and Deferred Outflows of Resources	317,942		337,706

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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2020	EdpCode	2021
Accounts Payable	5,326	H600	
TOTAL Accounts Payable	5,326		0
Accrued Liabilities		H601	
TOTAL Accrued Liabilities	0		0
Due To Other Funds	378,370	H630	379,529
TOTAL Due To Other Funds	378,370		379,529
TOTAL Liabilities	383,696		379,529
Fund Balance			
Capital Reserve		H878	
TOTAL Restricted Fund Balance	0		0
Unassigned Fund Balance	-65,754	H917	-41,823
TOTAL Unassigned Fund Balance	-65,754		-41,823
TOTAL Fund Balance	-65,754		-41,823
TOTAL Liabilities, Deferred Inflows And Fund Balance	317,942		337,706

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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2020	EdpCode	2021
Revenues			
Interest And Earnings	331	H2401	201
TOTAL Use of Money And Property	331		201
Fed Aid, Water Cap Proj	348,920	H4991	103,212
TOTAL Federal Aid	348,920		103,212
TOTAL Revenues	349,251		103,413
Interfund Transfers	2,825	H5031	
TOTAL Interfund Transfers	2,825		0
Serial Bonds	708,000	H5710	
TOTAL Proceeds of Obligations	708,000		0
TOTAL Other Sources	710,825		0
TOTAL Detail Revenues And Other Sources	1,060,076		103,413

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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Fiscal Agents Fees, Contr Expend	11,572	H13804	6,868
TOTAL Fiscal Agents Fees	11,572		6,868
Engineer, Equip & Cap Outlay	95,264	H14402	3,169
TOTAL Engineer	95,264		3,169
TOTAL General Government Support	106,836		10,037
Water Administration, Equip & Cap Outlay	761	H83102	110
TOTAL Water Administration	761		110
Water Trans & Distrib, Equip & Cap Outlay	915,703	H83402	69,335
TOTAL Water Trans & Distrib	915,703		69,335
TOTAL Home And Community Services	916,464		69,445
Debt Interest, Bond Anticipation Notes	10,399	H97307	
TOTAL Debt Interest	10,399		0
TOTAL Expenditures	1,033,699		79,482
TOTAL Detail Expenditures And Other Uses	1,033,699		79,482

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(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2020	EdpCode	2021
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	-92,131	H8021	-65,754
Prior Period Adj -Decrease In Fund Balance		H8015	
Restated Fund Balance - Beg of Year	-92,131	H8022	-65,754
ADD - REVENUES AND OTHER SOURCES	1,060,076		103,413
DEDUCT - EXPENDITURES AND OTHER USES	1,033,699		79,482
Fund Balance - End of Year	-65,754	H8029	-41,823

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(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Land	69,046	K101	69,046
Buildings	713,765	K102	736,830
Improvements Other Than Buildings	2,176,066	K103	2,210,917
Machinery And Equipment	2,307,859	K104	1,844,262
Accum Deprec, Buildings		K112	-581,592
Accum Depr, Imp Other Than Bld		K113	-873,521
Accum Depr, Machinery & Equip		K114	-1,019,852
TOTAL Fixed Assets (net)	5,266,736		2,386,090
TOTAL Assets and Deferred Outflows of Resources	5,266,736		2,386,090

TOWN OF Barre
Annual Update Document
For the Fiscal Year Ending 2021

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2020	EdpCode	2021
Liabilities, Deferred Inflows And Fund Balance			
Total Non-Current Govt Assets	5,266,736	K159	2,386,090
TOTAL Investments in Non-Current Government Assets	5,266,736		2,386,090
TOTAL Fund Balance	5,266,736		2,386,090
TOTAL	5,266,736		2,386,090

TOWN OF Barre
Annual Update Document
For the Fiscal Year Ending 2021

(SW) WATER

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Cash	30,031	SW200	30,329
Cash In Time Deposits	374,414	SW201	390,861
TOTAL Cash	404,445		421,190
Water Rents Receivable	84,323	SW350	88,985
Accounts Receivable	1,670	SW380	2,255
TOTAL Other Receivables (net)	85,993		91,240
Cash In Time Deposits Special Reserves	1,064	SW231	
TOTAL Restricted Assets	1,064		0
TOTAL Assets and Deferred Outflows of Resources	491,502		512,430

TOWN OF Barre
Annual Update Document
For the Fiscal Year Ending 2021

(SW) WATER

Balance Sheet

Code Description	2020	EdpCode	2021
Accounts Payable	765	SW600	75,119
TOTAL Accounts Payable	765		75,119
Customers' Deposits	2,500	SW615	2,500
TOTAL Other Deposits	2,500		2,500
Due To Other Funds	7,676	SW630	
TOTAL Due To Other Funds	7,676		0
Due To Employees' Retirement System	1,631	SW637	1,837
TOTAL Due To Other Governments	1,631		1,837
TOTAL Liabilities	12,572		79,456
Fund Balance			
Not in Spendable Form		SW806	
TOTAL Nonspendable Fund Balance	0		0
Capital Reserve	1,064	SW878	
TOTAL Restricted Fund Balance	1,064		0
Assigned Appropriated Fund Balance	16,393	SW914	4,287
Assigned Unappropriated Fund Balance	461,473	SW915	428,687
TOTAL Assigned Fund Balance	477,866		432,974
TOTAL Fund Balance	478,930		432,974
TOTAL Liabilities, Deferred Inflows And Fund Balance	491,502		512,430

TOWN OF Barre
Annual Update Document
For the Fiscal Year Ending 2021

(SW) WATER

Results of Operation

Code Description	2020	EdpCode	2021
Revenues			
Real Property Taxes	161,075	SW1001	175,015
TOTAL Real Property Taxes	161,075		175,015
Metered Water Sales	302,325	SW2140	307,893
Unmetered Water Sales	2,717	SW2142	3,035
Water Service Charges	34,791	SW2144	31,255
Interest & Penalties On Water Rents	2,616	SW2148	1,773
TOTAL Departmental Income	342,449		343,956
Water Rents,other Govts	6,827	SW2378	9,075
TOTAL Intergovernmental Charges	6,827		9,075
Interest And Earnings	184	SW2401	333
TOTAL Use of Money And Property	184		333
Sales, Other	9,100	SW2655	
TOTAL Sale of Property And Compensation For Loss	9,100		0
Unclassified (specify)	35	SW2770	
TOTAL Miscellaneous Local Sources	35		0
TOTAL Revenues	519,670		528,379
TOTAL Detail Revenues And Other Sources	519,670		528,379

TOWN OF Barre
Annual Update Document
For the Fiscal Year Ending 2021

(SW) WATER

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Water Administration, Pers Serv	12,060	SW83101	14,290
Water Administration, Contr Expend	4,952	SW83104	8,750
TOTAL Water Administration	17,012		23,040
Source Supply Pwr & Pump, Contr Expend	208,016	SW83204	364,484
TOTAL Source Supply Pwr & Pump	208,016		364,484
Water Trans & Distrib, Contr Expend	26,901	SW83404	24,930
TOTAL Water Trans & Distrib	26,901		24,930
TOTAL Home And Community Services	251,929		412,454
State Retirement, Empl Bnfts	2,156	SW90108	2,380
Social Security , Empl Bnfts	1,039	SW90308	1,093
TOTAL Employee Benefits	3,195		3,473
Debt Principal, Serial Bonds	73,500	SW97106	58,000
TOTAL Debt Principal	73,500		58,000
Debt Interest, Serial Bonds	83,356	SW97107	71,186
TOTAL Debt Interest	83,356		71,186
TOTAL Expenditures	411,980		545,113
Transfers, Other Funds	8,074	SW99019	29,222
TOTAL Operating Transfers	8,074		29,222
TOTAL Other Uses	8,074		29,222
TOTAL Detail Expenditures And Other Uses	420,054		574,335

TOWN OF Barre
Annual Update Document
For the Fiscal Year Ending 2021

(SW) WATER

Analysis of Changes in Fund Balance

Code Description	2020	EdpCode	2021
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	379,319	SW8021	478,930
Prior Period Adj -Increase In Fund Balance		SW8012	
Prior Period Adj -Decrease In Fund Balance	5	SW8015	
Restated Fund Balance - Beg of Year	379,314	SW8022	478,930
ADD - REVENUES AND OTHER SOURCES	519,670		528,379
DEDUCT - EXPENDITURES AND OTHER USES	420,054		574,335
Fund Balance - End of Year	478,930	SW8029	432,974

TOWN OF Barre
Annual Update Document
For the Fiscal Year Ending 2021

(SW) WATER

Budget Summary

Code Description	2021	EdpCode	2022
Estimated Revenues			
Est Rev - Real Property Taxes	201,575	SW1049N	204,405
Est Rev - Intergovernmental Charges	310,011	SW2399N	285,216
Est Rev - Federal Aid	0	SW4099N	
TOTAL Estimated Revenues	511,586		489,621
Estimated - Interfund Transfer	0	SW5031N	
Estimated - Proceeds of Obligations	0	SW5799N	
Appropriated Fund Balance	16,393	SW599N	4,287
TOTAL Estimated Other Sources	16,393		4,287
TOTAL Estimated Revenues And Other Sources	527,979		493,908

TOWN OF Barre
Annual Update Document
For the Fiscal Year Ending 2021

(SW) WATER

Budget Summary

Code Description	2021	EdpCode	2022
Appropriations			
App - General Government Support	15,318	SW1999N	2,596
App - Home And Community Services	292,026	SW8999N	282,300
App - Employee Benefits	3,413	SW9199N	3,691
App - Debt Service	189,772	SW9899N	177,845
TOTAL Appropriations	500,529		466,432
App - Interfund Transfer	27,450	SW9999N	27,476
TOTAL Other Uses	27,450		27,476
TOTAL Appropriations And Other Uses	527,979		493,908

TOWN OF Barre
Annual Update Document
For the Fiscal Year Ending 2021

Balance Sheet

Code Description	2020	EdpCode	2021
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TOWN OF Barre
Annual Update Document
For the Fiscal Year Ending 2021

Balance Sheet

Code Description	2020	EdpCode	2021
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TOWN OF Barre
Annual Update Document
For the Fiscal Year Ending 2021

Balance Sheet

Code Description	2020	EdpCode	2021
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TOWN OF Barre
Annual Update Document
For the Fiscal Year Ending 2021

Balance Sheet

Code Description	2020	EdpCode	2021
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TOWN OF Barre
Annual Update Document
For the Fiscal Year Ending 2021

(V) DEBT SERVICE

Results of Operation

Code Description	2020	EdpCode	2021
Other Sources			
Interfund Transfers For Debt SerV.		V5050	23,972
TOTAL Interfund Transfers	0		23,972
Current Refunding Bonds		V5792	327,500
TOTAL Proceeds of Obligations	0		327,500
TOTAL Other Sources	0		351,472
TOTAL Detail Revenues And Other Sources	0		351,472

TOWN OF Barre
Annual Update Document
For the Fiscal Year Ending 2021

(V) DEBT SERVICE

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Fiscal Agents Fees, Contr Expend		V13804	28,000
TOTAL Fiscal Agents Fees	0		28,000
TOTAL General Government Support	0		28,000
Debt Principal, Serial Bonds		V97106	318,000
TOTAL Debt Principal	0		318,000
Debt Interest, Serial Bonds		V97107	5,472
TOTAL Debt Interest	0		5,472
TOTAL Expenditures	0		351,472
TOTAL Detail Expenditures And Other Uses	0		351,472

TOWN OF Barre
Annual Update Document
For the Fiscal Year Ending 2021

(V) DEBT SERVICE

Analysis of Changes in Fund Balance

Code Description	2020	EdpCode	2021
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		V8021	
ADD - REVENUES AND OTHER SOURCES			351,472
DEDUCT - EXPENDITURES AND OTHER USES			351,472
Fund Balance - End of Year		V8029	

TOWN OF Barre
Annual Update Document
For the Fiscal Year Ending 2021

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Total Non-Current Govt Liabilities	4,165,066	W129	3,832,565
TOTAL Provision To Be Made In Future Budgets	4,165,066		3,832,565
TOTAL Assets and Deferred Outflows of Resources	4,165,066		3,832,565

TOWN OF Barre
Annual Update Document
For the Fiscal Year Ending 2021

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2020	EdpCode	2021
Net Pension Liability -Proportionate Share	285,066	W638	1,065
TOTAL Other Liabilities	285,066		1,065
Bonds Payable	3,880,000	W628	3,831,500
TOTAL Bond And Long Term Liabilities	3,880,000		3,831,500
TOTAL Liabilities	4,165,066		3,832,565
TOTAL Liabilities	4,165,066		3,832,565

TOWN OF Barre
Statement of Indebtedness
For the Fiscal Year Ending 2021

3/1/2022

County of: Orleans

Municipal Code: 340305200000

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2013	BOND E	Water Dist 5			08/19/2013	08/19/2051	2.125%		\$931,000	\$810,000	\$19,000	\$0	\$0		\$791,000
2016	BOND E	Water #6			06/22/2016	06/22/2054	2.25%		\$1,191,000	\$1,109,000	\$22,000	\$0	\$0		\$1,087,000
2018	BOND E	Water #8			06/23/2018	06/23/2056	1.89%		\$604,000	\$586,000	\$10,000	\$0	\$0		\$576,000
2021	BOND E	Refinancing W2, W3 & W4			03/30/2021	03/15/2038	0.50%	Y	\$327,500	\$0			\$0		\$327,500
2016	BOND E	Water #7			06/22/2016	06/22/2054	2.25%		\$374,000	\$349,000	\$7,000	\$0	\$0		\$342,000
2020	BOND E	Water District #9			12/10/2020	12/10/2058	1.75%		\$708,000	\$708,000	\$0	\$0	\$0		\$708,000
2000	BOND E	water dist 2			01/15/1997	07/15/2034	5.00%			\$91,000	\$91,000	\$0	\$0		\$0
2000	BOND E	water dist 3			02/16/1998	10/30/2036	4.75%			\$94,000	\$94,000	\$0	\$0		\$0
2000	BOND E	water dist 4			08/04/2000	08/15/2038	4.875%		\$259,000	\$133,000	\$133,000	\$0	\$0		\$0
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year									\$327,500	\$3,880,000	\$376,000	\$0	\$0	\$0	\$3,831,500
AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year									\$327,500	\$3,880,000	\$376,000	\$0	\$0	\$0	\$3,831,500

TOWN OF Barre
Maturity Schedule
For the Fiscal Year Ending 2021

For Bonds Issued During The Fiscal Year Ended 2021

	EDPCODE	
Indebtedness No.		2021000001
Purpose of Issue		Refinancing W2, W3 & W4
For State Comptroller Use Only	2P3CE	
Total Principal	2P3PR	327,500
Date of Issue	2P3DT	3/30/2021
Interest Rate	2P3PC	.50000
Final Maturity Date	2P3DM	3/15/2038
Amount of Principal Redeemed in or to be Redeemed in Fiscal Year ending in (The Last Two Digits of the EDP Code Correspond to the Fiscal Year Ended)		
	2P322	25,500
	2P323	25,000
	2P324	25,000
	2P325	25,000
	2P326	26,000
	2P327	25,000
	2P328	21,000
	2P329	21,000
	2P330	21,000
	2P331	20,000
	2P332	20,000
	2P333	20,000
	2P334	19,000
	2P335	13,000
	2P336	11,000
	2P337	5,000
	2P338	5,000

TOWN OF Barre
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2021

	EDP Code	Amount
CASH:		
On Hand	9Z2001	\$265.00
Demand Deposits	9Z2011	\$136,585.00
Time Deposits	9Z2021	\$1,681,612.00
Total		\$1,818,462.00
 COLLATERAL:		
- FDIC Insurance	9Z2014	\$250,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$1,599,577.00
Total		\$1,849,577.00
 INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

TOWN OF Barre
Bank Reconciliation
For the Fiscal Year Ending 2021

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-3162	\$13,652	\$0	\$13,652	\$0
****-3189	\$1,064	\$0	\$1,064	\$0
****-3197	\$121,868	\$29,429	\$39,245	\$112,052
****-3200	\$680,299	\$1,064	\$17,070	\$664,293
****-8739	\$1,001,311	\$0	\$0	\$1,001,311
	Total Adjusted Bank Balance			\$1,777,656
	Petty Cash			\$265.00
	Adjustments			\$0.00
	Total Cash			9ZCASH * \$1,777,921
	Total Cash Balance All Funds			9ZCASHB * \$1,777,921
	* Must be equal			

TOWN OF Barre
Local Government Questionnaire
For the Fiscal Year Ending 2021

	<u>Response</u>
1) Does your municipality have a written procurement policy?	<u>Yes</u>
2) Have the financial statements for your municipality been independently audited? If not, are you planning on having an audit conducted?	<u>Yes</u>
3) Does your local government participate in an insurance pool with other local governments?	<u>No</u>
4) Does your local government participate in an investment pool with other local governments?	<u>No</u>
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	<u>No</u>
6) Does your municipality have a Capital Plan?	<u>No</u>
7) Has your municipality prepared and documented a risk assessment plan? If yes, has your municipality used the results to design the system of internal controls?	<u>Yes</u> <u>Yes</u>
8) Have you had a change in chief executive or chief fiscal officer during the last year?	<u>No</u>
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	<u>Yes</u>

TOWN OF Barre
Employee and Retiree Benefits
For the Fiscal Year Ending 2021

Total Full Time Employees:		7			
Total Part Time Employees:		12			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$56,215.00	7	4	
90158	Police and Fire Retirement				
90258	Local Pension Fund				
90308	Social Security	\$33,348.00	7	12	
90408	Worker's Compensation Insurance	\$16,295.00	7	12	
90458	Life Insurance				
90508	Unemployment Insurance				
90558	Disability Insurance	\$40.00	7		
90608	Hospital and Medical (Dental) Insurance	\$76,253.00	6		1
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits				
Total		\$182,151.00			
Computed Total From Financial Section (comparative purposes only)		\$182,151.00			

TOWN OF Barre
 Energy Costs and Consumption
 For the Fiscal Year Ending 2021

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$6,896	2,233	gallons	
Diesel Fuel	\$22,372	10,330	gallons	
Fuel Oil			gallons	
Natural Gas	\$5,052	5,993	cubic feet	Therms
Electricity	\$18,821	133,283	kilowatt-hours	
Coal			tons	
Propane			gallons	

TOWN OF Barre
Financial Comments
For the Fiscal Year Ending 2021